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A

General Assembly

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Fifty-first session
FIFTH COMMITTEE
Agenda item 18 (d)

APPOINTMENTS TO FILL VACANCIES IN SUBSIDIARY ORGANS AND OTHER APPOINTMENTS

Confirmation of the appointment of members of the Investments Committee

Note by the Secretary-General

1. As indicated in document A/51/104 of 12 March 1996, it will be necessary for the General Assembly, during its current session, to confirm the appointment by the Secretary-General of three persons to fill vacancies in the Investments Committee resulting from the expiration, on 31 December 1996, of the terms of office of Ms. Francine Bovich (United States of America), Mr. Jean Guyot (France) and Mr. Takeshi Ohta (Japan).

2. In accordance with the provisions of article 20 of the Regulations of the United Nations Joint Staff Pension Fund, the Secretary-General, after consultation with the United Nations Joint Staff Pension Board and the Advisory Committee on Administrative and Budgetary Questions, submits for confirmation by the General Assembly the appointment of Mr. Peter Stormonth Darling (United Kingdom of Great Britain and Northern Ireland) and Mr. Fernando G. Chico Pardo (Mexico), and the reappointment of Ms. Francine Bovich (United States of America) and Mr. Takeshi Ohta (Japan) as members of the Investments Committee for three-year terms of office beginning on 1 January 1997. Mr. Guyot has indicated his wish not to be considered for reappointment. In view of his valuable contribution to the Committee, the Secretary-General proposes, with the endorsement of the Pension Board, to appoint Mr. Guyot as member emeritus effective 1 January 1997.

3. Ms. Bovich has served on the Committee since 1991 and Mr. Ohta since 1995. Mr. Stormonth Darling and Mr. Chico Pardo have been serving as ad hoc members since 1990 and 1996 respectively. The Secretary-General greatly appreciates their willingness to carry on this important international public service.

4. The curricula vitae of the appointees for confirmation are set out in the annex to the present document.

5. In accordance with past practice, the Secretary-General has appointed as ad hoc member Mr. Alexander P. Papamarkou (Greece and United States of America) to serve with the Committee in 1997.

ANNEX

Curricula vitae

BOVICH, Francine J.

Career

Morgan Stanley Asset Management (1993 to date)

Principal
Head of Institutional Asset Allocation Strategy and Product Development (1994 to date)
Co-Head of Institutional Equity Group (1993-1994)

Westwood Management (1986-1993)

Executive Vice President and Principal

Citicorp Investment Management, Inc. (1980-1986)

Managing Director
Senior Portfolio Manager
Investment Policy Committee, Member
Peer Review Process, Chairman

Bankers Trust Company (1973-1980)

Assistant Vice President and Portfolio Manager

Associations

Connecticut College (1986-present)

Board of Trustees, Vice-Chair
Finance Committee, Chair
Investment Sub-Committee, Chair
Committee on Trustees, Chair

YWCA Retirement Fund, Inc. (1985-1989)

Board of Trustees
Finance Committee

Education

New York University, MBA, Finance, 1981
Connecticut College, BA, Economics/History, 1973

Personal

Date of birth: 24 August 1951

CHICO PARDO, Fernando G.

Career

Grupo Financiero Inbursa, S.A. de C.V.

Partner, Chief Executive Officer, 1993 to date

Banco Inbursa

Chief Executive Officer, 1993 to date

Inversora Bursátil, S.A. de C.V.

Partner and Chief Executive Officer, 1983-1992

Acciones y Asesoría Bursátil, S.A.

Founder and Chairman, 1980-1983

Mocatta Metals Corporation (Latin America Representative) and Standard Chartered Bank (Mexico's Representative), 1978-1980

Mocatta Metals Corporation (New York) and Standard Chartered Bank (London), Director of Metals Procurement, 1976-1978

Salomon Brothers, New York, Financial Analyst, 1976 (2 months)

Bank of America NT and S.A., New York, Marketing Assistant, 1975 (2 months)

Anderson Clayton, A.C. (Houston), Assistant to the Auditor, 1972 (2 months)

Organización Bimbo-Marinela, Assistant to the Director of Finance and Planning, 1972-1974

Education

Northwestern University

Business Administration, 1974-1976

Universidad Iberoamericana

Business Administration, 1969-1974

Personal

Date of birth: 15 February 1952

OHTA, Takeshi

Career

Daiwa Bank, 1990 to date

Special Adviser to the President, 1990 to date
Chairman of Advisory Council, Daiwa Bank Research Institute, 1994 to date
Vice Chairman, Daiwa Bank, 1991-1994

Non-Executive Director, Kleinwort Benson Group Plc., London, 1990

Bank of Japan, 1952 to 1990

Senior Adviser, July-September 1990
Deputy Governor for International Relations, 1986-1990
Executive Director, 1984-1986
Director, Foreign Department, 1981-1984
Adviser to the Governors, 1979-1980
Chief Representative in Europe, London, 1976-1979
Deputy Director, Foreign Department, 1975-1976
Chief Manager for Planning and Coordination, Foreign Department, 1971-1973
Deputy Representative in Europe, London, 1969-1971
Deputy Representative in Hong Kong, 1960-1963

Education

Tokyo University (Law Degree), 1952

Personal

Date of birth: 1929

PAPAMARKOU, Alexander P.

Career

President and CEO, Papamarkou and Company, Inc., 1982 to date

Stockbroker and Investment Banker, 1961-1982, in

Clark Dodge and Company
G. H. Walker and Company
White Weld and Company
Oppenheimer and Company Inc.
E. F. Hutton and Company (First Vice-President)

Producer, Overseas Services, British Broadcasting Corporation, London, England, 1957-1961

Director, Class I, Ministry of Industry, Greece, 1955-1957

Trainee in Shipbroking and Marine Insurance, Rethymnis and Kulukundis Ltd., London, England, 1953

Trainee - Summer Internship Programme, Secretariat, United Nations, New York, 1951

Associations

Life Member of the Archdiocesan Council and Financial Counsellor for Life, Greek Orthodox Archdiocese of North and South America and Executive Committee Member of the Endowment Fund

Financial Counsellor, Ecumenical Patriarchate of Constantinople

Trustee and Co-Chairman, Board of Regents, The Cathedral of St. John the Divine, New York

Member, Chairman's Council, Rockefeller University

Member of the Business Committee and Fellow for Life of the Metropolitan Museum of Art

Member, President's Council, Memorial Sloan-Kettering Cancer Center

Director, Global Asset Management Funds

Director, Wheatland Corporation (The Getty Family Private Holdings)

Education

Woodrow Wilson School of Public and International Affairs, Princeton University (MA, Public Affairs), 1950-1955

Personal

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Date and place of birth: 1930, Athens

STORMONTH DARLING, Peter

Career

Mercury Asset Management Group Plc.,

Director, 1969 to date
Chairman, 1979 to 1992

S. G. Warburg Company Ltd.

Vice-Chairman, 1977-1985
Director, 1967-1985

Triarch Corporation, Toronto, Canada

Investment Manager, 1957-1963

Associations

On the Board of Directors of the following companies:

Mercury International Investment Trust (Chairman)
Mercury Selected Trust (Deputy Chairman)
Mercury Offshore Sterling Trust (Deputy Chairman)
Keystone Investment Company
The Europe Fund Inc.
The First Hungary Fund (Chairman)
Deltec Panamerica S.A. (Chairman)
National Association of Securities Dealers (International Board)
Scottish Equitable Plc.
Scottish Hydro-Electric Plc.
The United Kingdom Fund Inc.
Mercury European Privatisation Fund Inc. (Chairman)

Education

Oxford University (MA Honours, Law), 1953-1956

Personal

Date of birth: 1932